

12 March 2021

# 2021 Budget



The 2021 Budget incorporates the following features:

- Based on 2020 income and expenditures;
- An Administrative net surplus;
- Any surplus from cross subsidised events will be distributed to clubs in 2022
- Provision of \$5000 as seed capital for the 2023 National Championships.
- Applying merchant banking fees as standard operational expenses rather than events;
- Budgeted funds are provided, as follows, for the following Development Programs:

Club Development Grants	\$1,000.00
Coaching Development Program	\$2,000.00
Coach Recognition Program	\$2,000.00
Technical officials training and recognition	\$2,000.00
Total Development Programs	<b>\$7,000.00</b>
- Development activities are funded from our fixed deposit and disclosed as such;
- Depending on cash flows and Development Program expenditures, a partial redemption of invested term deposits may be required. Such a redemption would not exceed \$5,000 and would be linked to accumulated Development Program expenditures.

## **Motions**

- 1. The 2021 Draft budget as set out be approved.**
- 2. The Treasurer is authorized to redeem up to \$5,000 from the Branch's term deposits as required.**

**Ray Brien**

**Treasurer**

# Draft Budget for 2021

<b>Revenue</b>	<b>\$</b>
Membership fees	6,000
Affiliation fees	1,750
Interest from Current Accounts	10
Interest from Fixed Deposit	450
<b>Total Income</b>	<b>8250</b>

## **Expenses**

### **Professional Fees and Expenses**

Audit Fees	1200
AGM Advertising	50
Filing Fees	75
Transition to Xero	250

### **Committee and Meeting Expenses**

Meeting Expenses	100
Travel Honoraria	100
National Administrators Workshop - Admin exp.	50

### **Operations**

Affiliation - MSA 2018	225
Depreciation	233
Domain Name	50
Bank fees	700
Event entry processing and Payment Processing	450
Information Technology	500
Liability Insurance	110
Medals and Trophies	200
Other (contingency)	300
Post Office Rental	150
Printing, Postage and Stationery	800

### **Miscellaneous**

Life memberships	100
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<b>Total Administrative Expenses</b>	5143
<b>Administrative Net Surplus/Deficit</b>	<b>3107</b>
<b>Events. (Events cross subsidised)</b>	
Average income - 4 Championship events	13,600
Average Expenses - 4 championship events	10,900
<b>Events - Net Surplus/Deficit</b>	<b>2,700</b>
<b>Development Programs</b>	
Club Development Grants	1,000
Coaching Development Program	2,000
Coach Recognition Program	2,000
Technical officials training and recognition	2,000
<b>Total Development Programs</b>	<b>7,000</b>
<b>2023 National Championships Seed capital</b>	<b>5,000</b>
<b>Annual Operating Surplus/Deficit</b>	<b>(6193)</b>

